

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

PERFORMANCE AND COMPENSATION COMMITTEE

December 14, 2010

**1:00 p.m.
or Upon Recess or Adjournment of
the Finance Committee, Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

Patricia Clarey, Chair
Dan Dunmoyer, Vice Chair
George Diehr
Debbie Endsley
Bill Lockyer
Louis F. Moret
Tony Oliveira

AGENDA

1. Call to Order and Roll Call
2. Approval of the November 15, 2010 Performance and Compensation Committee Meeting Minutes
3. Performance and Compensation Activities

Action/Michael A. Willihnganz

- a. 2010-11 Performance Plans for Recently-Appointed Portfolio Managers (Second Reading)

Action/Michael A. Willihnganz

- b. Proposed Amendment to Government Code Section 20098

Action/Michael A. Willihnganz

- c. Executive Compensation Consultant Spring-Fed Pool RFP

4. Administrative Services

Information/Michael A. Willihnganz

- a. Human Resources Division Report
- b. Proposed February 2011 Agenda

5. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.

The hour designated as the earliest starting time for this meeting is not intended to communicate the expected duration (or ending time) of the preceding meeting.